

**Capital Increase Report Form**  
**Bluebik Group Public Company Limited**

Date 20 February 2024

Bluebik Group Public Company Limited (the “Company”) hereby report on the resolutions of the Board of Directors' Meeting No. 1/2024 held on 20 February 2024 regarding the capital increase and the allocation of newly issued ordinary stocks as follows:

**1. Capital increase**

1.1 The Board of Directors Meeting No. 1/2024 resolved to propose to the shareholders' meeting to consider and approve the increase of the registered capital from the current registered capital of 54,441,200 Baht to 100,008,484 Baht by issuing 91,134,568 newly ordinary shares at the par value of 0.50 Baht per share, totaling 45,567,284 Baht, with details as follows:

Capital Increase	Type	Shares	Par Value (Baht per share)	Total (Baht)
<input checked="" type="checkbox"/> Specifying the purpose of using funds	Ordinary shares	91,134,568	0.50	45,567,284
<input type="checkbox"/> General Mandate	Ordinary shares	-	-	-

**2. Allotment of capital increase shares**

2.1 Specifying the purpose of using funds

Allocate to	Shares	Ratio (Before:After)	Purchase Price (Baht per Shares)	Date, Time Subscription and Payment for shares	Note
Existing Shareholders to reserve for stock dividend	Not exceed 91,134,568	1 : 0.837	-	-	See remark
Public					
Person (Specify).....					
To support the conversion/exercise of the instrument's rights (Specify).....					

**Remark:**

The Board of Directors Meeting No. 1/2024 resolved to propose the 2024 Annual General Meeting of Shareholders to consider and approve the proposed profit derived from the Company's business for the period ended 31 December 2023 as follows:

- (a) The stock dividend distribution to the shareholders at the ratio of 1 existing share per 0.837 new share in the amount of not exceeding 91,134,568 ordinary shares with the par value of 0.50 Baht per share, which equivalent to not exceeding 45,567,284 Baht or equivalent to the dividend payment of 0.4185 Baht per share.

In the event that any shareholder has fractions of shares from the said stock dividend allocation, the Company will pay a cash dividend instead at the rate of 0.4185 Baht per share for the fraction of such share(s).

- (b) Cash dividend will be paid at the rate of 0.3815 Baht per share for the existing shares at 108,882,400 shares, totaling not exceeding 41,538,636 Baht.

The total of dividend payment of (a) and (b) is at the rate of 0.80 Baht per share or equaling to approximately not exceeding 87,105,920 Baht or 52.24% of net profit from separate financial statements which in line with the dividend payment policy. The dividend payment shall be derived from profit under BOI privilege and will subject to withholding tax at the rate determined by the laws (if any).

In this regard, the Company has set the date of 2 May 2024, as the date for determining the shareholders' right to receive the dividend (Record Date) and within 21 May 2024, as the dividend payment date. However, the granting of such rights of the Company is not yet definite, because the approval by the Annual General Meeting of Shareholders is still required.

## 2.2 General Mandate

Allocate to	Type	Shares	% per paid-up capital	Note
Existing Shareholders (Right Offering : RO)	-	-	-	-
Public Offering : PO	-	-	-	-
Private Placement : PP	-	-	-	-

### 3. Determining the date for the shareholders' meeting to approve the capital increase and share allotment.

The Company scheduled the 2024 Annual General Meeting of Shareholders on 23 April 2024, at 13:00 hrs. via electronic media (e-meeting). The Record Date for the 2024 Annual General Meeting of Shareholders shall be on 6 March 2024.

### 4. Application for approval of capital increase/allotment of capital increase shares from relevant government agencies and conditions for permission.

The Company will register the increase of the registered capital and the amendment of the Memorandum of Association with the Department of Business Development, the Ministry of Commerce, within 14 days from the date on which the shareholders' meeting has approved the capital increase and the Company will register the amendment of the paid-up capital with the Department of Business

Development, the Ministry of Commerce, within 14 days from the dividend payment date. The Company shall submit the request to list newly-issued shares from stock dividends payment with the Stock Exchange of Thailand.

**5. Objectives of the capital increase and the use of the additional capital funds.**

- The Company shall allocate the newly issued share of not exceeding 91,134,568 shares at the par value of 0.50 Baht per share to reserve for stock dividend to the Company's shareholders.

**6. Benefits that the Company and shareholders will receive from the capital increase/allotment of capital increase shares**

- To increase liquidity of the Company's shares as well as to maintain liquidity of working capital of the Company.

**7. Benefits that the shareholders will receive from the capital increase/allotment of capital increase shares**

- The Company has a policy of paying a dividend not less than 50% of net profits from the Company's separate financial statements after reserves.
- Shareholders, who have been allocated shares at this time, have rights equal to the existing shareholders in all respects and are entitled to receive dividends equally to the existing shareholders.

**8. Other necessary details for shareholders to make a decision to approve the capital increase/allotment of capital increase shares.**

None

**9. Schedule of actions in case the board of directors passes a resolution approving a capital increase/ share allotment.**

No.	Action	Date / Month / Year
1	The Board of Directors' Meeting No. 1/2024	20 February 2024
2	Record Date to receive the right to attend the meeting	6 March 2024
3	The 2024 Annual General Meeting of Shareholders	23 April 2024
4	Registered, increased registered capital, and amend the memorandum of association to the Department of Business Development Ministry of Commerce	Within 14 days from the 2024 Annual General Meeting Shareholders date
5	Record Date to receive the right to receive dividend	2 May 2024
6	Dividend payment date	21 May 2024
7	Registered paid-up capital to the Department of Business Development Ministry of Commerce.	Within 14 days from the dividend payment date



Notice of the 2024 Annual General Meeting of Shareholders  
Bluebik Group Public Company Limited

The Company hereby certifies that the information contained in this report is true and complete in all respects.

**Sincerely yours,**

*- Mr. Pochara Arayakarnkul*

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(Mr. Pochara Arayakarnkul)

Authorized Director

*- Mr. Pakorn Jiemsakultrip -*

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(Mr. Pakorn Jiemsakultrip)

Authorized Director